

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.3,50,23,445/-** to Telangana Power Finance Corporation Limited towards repayment of 'APPFC Bonds' Series 1/2005 on "Put Option and Final Redemption" for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 03.04.2017** for Financial Year 2016-17 - Administrative Sanction orders - Issued.

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ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 23

Dated: 24-03-2017

Read the following:-

1. From the Managing Director, TSPFC, Lr.No.MD/AO/TSPFCL/Put Option 1/2005/D.No.24/2017, Dt.25.01.2017.
2. G.O.Rt.No.479, Finance (DCM) Department, Dt:22.03.2017.

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ORDER:-

The Managing Director, TSPFC vide letter 2nd read above has informed that the MD, APPFCL while referring to the repayment of APPFC bond series 1/2005 on put option which is due on 03.04.2017, requested to arrange the funds of Rs.3,50,23,445.

2. The Managing Director, TSPFC while referring to the Board decision for honouring any put options received from the bond holders within due date, same is payable on receipt of proposal from APPFCL as is being paid presently @ 59.54%, that the payment in excess of "population Ratio" i.e. 17.86% (59.54% - 41.68%) will be considered as the payment made under protest, subject to final settlement and therefore requested to sanction the funds of Rs.3,50,23,445/-.

3. In light of the above, Budget Release Order has been issued In the reference 2nd read above, for an amount of **Rs.3,50,24,000/-** (Rupees Three Crores Fifty Lakhs and Twenty Four Thousand Only) under plan from the BE provision 2016-17 as additional funds in relaxation of treasury control orders and quarterly regulation towards repayment of 'APPFC Bonds' Series 1/2005 on "Put Option and Final Redemption".

4. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.3,50,23,445/-** (Rupees Three Crores Fifty Lakhs Twenty Three Thousand and Four Hundred Forty Five Only) under plan from the BE provision 2016-17 as additional funds towards 'APPFC Bonds' Series 1/2005 repayment of "Put Option and Final Redemption" for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 03.04.2017** for Financial Year 2016-17.

5. The expenditure sanctioned in para (4) above, shall be debited to the head of accounts as follows:

S.No.	Head of Account	Amount (in Rupees)	purpose
1	"2049-01-200-00-25-450-000"	23,445/-	Interest
2	"6003-00-109-00-13-560-000"	3,50,00,000/-	Redemption
TOTAL		3,50,23,445/-	

p.t.o.

6. The DDO concerned, Finance (DCM) Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad OR shall remit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No.52117468653, IFSE Code: SBHY0020066 maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

7. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad ***shall submit the utilization certificate*** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.2554/51/A2/DCM/2017, Dt:23.03.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AJAY MISRA
Special Chief Secretary to Government

To
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, Telangana & A.P. Hyderabad.
The Finance (EBS.II) Department.
The Energy (OP) Department.
File [C.No.279/Budget/2017]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER